

Rating Action: GE Capital Mexican Funding Trust

Moody's coloca en revisión la calificación de deuda de Aaa de GE Capital Mexican Funding Trust; afirma el Aaa.mx

Mexico City, January 27, 2009 -- Moody's Investors Service colocó en revisión para una posible baja la calificación de deuda en escala global moneda local (GLC por sus siglas en ingles) de largo plazo de Aaa asignada a los certificados bursátiles de GE Capital Mexican Funding Trust. Al mismo tiempo, la calificación de deuda GLC de corto plazo de Prime-1 fue afirmada. Adicionalmente, Moody's de México afirmó las calificaciones de deuda en Escala Nacional de México de largo y corto plazo de Aaa.mx/MX-1, respectivamente.

Esta acción es resultado de una acción similar tomada por Moody's sobre las calificaciones de la casa matriz General Electric Capital Corporation (GECC) en donde la calificación de deuda senior de Aaa fue colocada en revisión a una posible baja. Para más detalles acerca de la acción tomada sobre GECC, favor de referirse al comunicado de prensa de Moody's "Moody's reviews GE, GECC Aaa long-term ratings for possible downgrade", con fecha del 27 de enero de 2009.

Las calificaciones de deuda de GE Capital Mexican Funding Trust se basan en garantías irrevocables e incondicionales otorgadas por GECC.

La última acción de calificación realizada sobre GE Capital Mexican Funding Trust fue el 17 de junio de 2008, cuando Moody's afirmó las calificaciones de deuda senior de corto plazo en escala global, moneda nacional, de Prime-1 y de MX-1 en Escala Nacional asignada a los certificados bursátiles de GE Capital Mexican Funding Trust.

La principal metodología utilizada para calificar GE Capital Mexican Funding Trust fue "Analyzing the Credit Risk of Finance Companies", la cual puede ser encontrada en www.moody.com en el directorio de Credit Policy & Methodologies, en el subdirectorio de Ratings Methodologies. Otras metodologías y factores que pudieron haber sido considerados en el proceso de calificar GE Capital Mexican Funding Trust también pueden ser encontrados en el directorio de Credit Policy & Methodologies.

La calificación de largo plazo en Escala Nacional de México de Aaa.mx indica que los emisores o emisiones con esta calificación muestran la calidad crediticia más fuerte en relación a otros emisores o emisiones locales. La calificación de corto plazo en Escala Nacional de México de MX-1 indica que el emisor tiene la capacidad más fuerte para pagar sus obligaciones de deuda senior quirografaria de corto plazo en relación a otros emisores locales.

Las siguientes acciones fueron tomadas:

Calificación de deuda de largo plazo en escala global, moneda local de Aaa: En revisión a una posible baja

Las siguientes calificaciones fueron afirmadas:

Calificación de deuda de largo plazo en escala global, moneda local de Prime-1

Calificación de deuda de largo plazo en Escala Nacional de México de Aaa.mx, perspectiva estable

Calificación de deuda de corto plazo en Escala Nacional de México de MX-1

Mexico City
David Olivares Villagomez
Vice President - Senior Analyst
Financial Institutions Group
Moody's de Mexico S.A. de C.V
Telephone:+52-55-1253-5700

New York
Mark L. Wasden
VP - Senior Credit Officer

CREDIT RATINGS ARE MOODY'S INVESTORS SERVICE, INC.'S (MIS) CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES. MIS DEFINES CREDIT RISK AS THE RISK THAT AN ENTITY MAY NOT MEET ITS CONTRACTUAL, FINANCIAL OBLIGATIONS AS THEY COME DUE AND ANY ESTIMATED FINANCIAL LOSS IN THE EVENT OF DEFAULT. CREDIT RATINGS DO NOT ADDRESS ANY OTHER RISK, INCLUDING BUT NOT LIMITED TO: LIQUIDITY RISK, MARKET VALUE RISK, OR PRICE VOLATILITY. CREDIT RATINGS ARE NOT STATEMENTS OF CURRENT OR HISTORICAL FACT. CREDIT RATINGS DO NOT CONSTITUTE INVESTMENT OR FINANCIAL ADVICE, AND CREDIT RATINGS ARE NOT RECOMMENDATIONS TO PURCHASE, SELL, OR HOLD PARTICULAR SECURITIES. CREDIT RATINGS DO NOT COMMENT ON THE SUITABILITY OF AN INVESTMENT FOR ANY PARTICULAR INVESTOR. MIS ISSUES ITS CREDIT RATINGS WITH THE EXPECTATION AND UNDERSTANDING THAT EACH INVESTOR WILL MAKE ITS OWN STUDY AND EVALUATION OF EACH SECURITY THAT IS UNDER CONSIDERATION FOR PURCHASE, HOLDING, OR SALE.

© Copyright 2009, Moody's Investors Service, Inc. and/or its licensors including Moody's Assurance Company, Inc. (together, "MOODY'S"). All rights reserved.

ALL INFORMATION CONTAINED HEREIN IS PROTECTED BY COPYRIGHT LAW AND NONE OF SUCH INFORMATION MAY BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT. All information contained herein is obtained by MOODY'S from sources believed by it to be accurate and reliable. Because of the possibility of human or mechanical error as well as other factors, however, such information is provided "as is" without warranty of any kind and MOODY'S, in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability or fitness for any particular purpose of any such information. Under no circumstances shall MOODY'S have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance or contingency within or outside the control of MOODY'S or any of its directors, officers, employees or agents in connection with the procurement, collection, compilation, analysis, interpretation, communication, publication or delivery of any such information, or (b) any direct, indirect, special, consequential, compensatory or incidental damages whatsoever (including without limitation, lost profits), even if MOODY'S is advised in advance of the possibility of such damages, resulting from the use of or inability to use, any such information. The credit ratings and financial reporting analysis observations, if any, constituting part of the information contained herein are, and must be construed solely as, statements of opinion and not statements of fact or recommendations to purchase, sell or hold any securities. NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY SUCH RATING OR OTHER OPINION OR INFORMATION IS GIVEN OR MADE BY MOODY'S IN ANY FORM OR MANNER WHATSOEVER. Each rating or other opinion must be weighed solely as one factor in any investment decision made by or on behalf of any user of the information contained herein, and each such user must accordingly make its own study and evaluation of each security and of each issuer and guarantor of, and each provider of credit support for, each security that it may consider purchasing, holding or selling.

MOODY'S hereby discloses that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by MOODY'S have, prior to assignment of any rating, agreed to pay to MOODY'S for appraisal and rating services rendered by it fees ranging from \$1,500 to approximately \$2,400,000. Moody's Corporation (MCO) and its wholly-owned credit rating agency subsidiary, Moody's Investors Service (MIS), also maintain policies and procedures to address the independence of MIS's ratings and rating processes. Information regarding certain affiliations that may exist between directors of MCO and rated entities, and between entities who hold ratings from MIS and have also publicly reported to the SEC an ownership interest in MCO of more than 5%, is posted annually on Moody's website at www.moody.com under the heading "Shareholder Relations - Corporate Governance - Director and Shareholder Affiliation Policy."