

Rating Action: GE Capital Mexican Funding Trust

Moody's baja la calificación de deuda de GE Capital Mexican Funding Trust a Aa2; afirma el Aaa.mx

Mexico City, March 24, 2009 -- Moody's Investors Service bajó a Aa2 de Aaa la calificación de deuda en escala global moneda local (GLC por sus siglas en ingles) de largo plazo asignada a los certificados bursátiles de GE Capital Mexican Funding Trust. Al mismo tiempo, la calificación de deuda GLC de corto plazo de Prime-1 fue afirmada. Adicionalmente, Moody's de México afirmó las calificaciones de deuda en Escala Nacional de México de largo y corto plazo de Aaa.mx/MX-1, respectivamente. La perspectiva es estable. Esta acción concluye la revisión iniciada el 27 de enero de 2009.

Esta acción es resultado de una acción similar tomada por Moody's sobre las calificaciones de la casa matriz General Electric Capital Corporation (GECC) en donde la calificación de deuda senior fue bajada a Aa2 de Aaa. Para más detalles acerca de la acción tomada sobre GECC, favor de referirse al comunicado de prensa de Moody's "Moody's downgrades GE and GECC to Aa2, outlook stable ", con fecha del 23 de marzo de 2009.

Las calificaciones de deuda de GE Capital Mexican Funding Trust se basan en garantías irrevocables e incondicionales otorgadas por GECC.

La última acción de calificación realizada sobre GE Capital Mexican Funding Trust fue el 27 de enero de 2009, cuando Moody's colocó en revisión para una posible baja la calificación de deuda GLC de largo plazo de Aaa asignada a los certificados bursátiles de GE Capital Mexican Funding Trust.

La principal metodología utilizada para calificar GE Capital Mexican Funding Trust fue "Analyzing the Credit Risk of Finance Companies", la cual puede ser encontrada en www.moody.com en el directorio de Credit Policy & Methodologies, en el subdirectorío de Ratings Methodologies. Otras metodologías y factores que pudieron haber sido considerados en el proceso de calificar GE Capital Mexican Funding Trust también pueden ser encontrados en el directorio de Credit Policy & Methodologies.

La calificación de largo plazo en Escala Nacional de México de Aaa.mx indica que los emisores o emisiones con esta calificación muestran la calidad crediticia más fuerte en relación a otros emisores o emisiones locales. La calificación de corto plazo en Escala Nacional de México de MX-1 indica que el emisor tiene la capacidad más fuerte para pagar sus obligaciones de deuda senior quirografaria de corto plazo en relación a otros emisores locales.

Las siguientes acciones fueron tomadas:

Calificación de deuda de largo plazo en escala global, moneda local: Bajada a Aa2 de Aaa, con perspectiva estable

Las siguientes calificaciones fueron afirmadas:

Calificación de deuda de largo plazo en escala global, moneda local de Prime-1

Calificación de deuda de largo plazo en Escala Nacional de México de Aaa.mx, perspectiva estable

Calificación de deuda de corto plazo en Escala Nacional de México de MX-1

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