

Rating Action: Grupo Casa Saba, S.A. de C.V.

Moody's retira las calificaciones de Grupo Casa Saba.

Mexico City, February 10, 2009 -- Moody's Investors Service ha retirado hoy todas sus calificaciones para Grupo Casa Saba, S.A.B. de C.V. (Casa Saba). El retiro refleja la opinión de Moody's de que carece de información adecuada para mantener las calificaciones. Favor de referirse a las políticas de retiro de Moody's (Moody's Withdrawal Policy) en moodys.com.

Las calificaciones y la perspectiva que se han retirado son:

- Calificación Ba3 de familia corporativa en moneda local - Retirada;
- Calificación A3.mx de familia corporativa en escala nacional de México - Retirada;
- Perspectiva: En revisión para posible baja - Retirada.

Moody's no califica ningún instrumento de deuda de Casa Saba.

La última acción para Casa Saba previa al retiro de calificación del día de hoy, ocurrió el 16 de octubre 2008, cuando Moody's bajó las calificaciones de la empresa a Ba3 y A3.mx de Ba2 y A1.mx y las colocó en revisión para posible baja adicional.

Las calificaciones de Casa Saba habían sido asignadas tomando en cuenta factores que Moody's considera como relevantes para el perfil de riesgo de la empresa, tales como (i) el riesgo de negocio en general y la posición competitiva, (ii) el desempeño proyectado a corto y mediano plazo, y (iii) la posición financiera, liquidez, y capacidad de predecir la futura generación de flujo de efectivo. Estos atributos se han comparado con otros emisores tanto dentro como fuera de la industria de Casa Saba.

Grupo Casa Saba, S.A. de C.V., con sede en la Ciudad de México, es uno de los dos distribuidores líderes de productos farmacéuticos en México con presencia en todo el territorio nacional. Por los 12 meses al 30 de septiembre de 2008, los ingresos de la compañía alcanzaron cerca de los \$27,700 millones (\$2,600 millones de dólares), de los cuales 88% se derivaron de la distribución de productos farmacéuticos (incluyendo 3% a entidades gubernamentales), 9% a productos de salud, belleza y consumo, mercaderías generales y otros, y 3% de publicaciones. Casa Saba es controlada por la familia Saba, quién es propietaria del 85% de las acciones de la compañía. La compañía cotiza en la Bolsa Mexicana de Valores y en la bolsa de Nueva York.

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