

Announcement: Volkswagen Leasing, S.A. de C.V.

Moody's afirma las calificaciones de Aaa.mx y MX-1 en Escala Nacional de México a Volkswagen Leasing;

Aproximadamente \$10,000 millones de pesos (\$688 millones de dólares) en instrumentos de deuda afectados

Frankfurt, February 05, 2009 -- Moody's Investors Service afirmó las calificaciones de Aaa.mx de largo plazo y MX-1 de corto plazo del Programa de Certificados Bursátiles por hasta \$10,000 millones de pesos mexicanos de Volkswagen Leasing S.A. de C.V., con base en la garantía de su casa matriz Volkswagen Financial Services AG (VWFS).

Las calificaciones se basan en la garantía incondicional e irrevocable otorgada por la casa matriz Volkswagen Financial Services AG con calificaciones A3 de largo plazo y Prime-2 de corto plazo en escala global. Las calificaciones de VWFS reflejan los lazos económicos y formales entre la empresa y su casa matriz, Volkswagen AG (VW; con calificaciones A3/P-2). Adicionalmente, las calificaciones reconocen el fuerte desempeño de VWFS y la alta calidad de sus activos financieros. VWFS es una de las empresas de servicios financieros cautivos más grande de Europa y Moody's espera que su papel estratégico en el grupo VW continúe expandiéndose.

Las calificaciones en escala nacional de Moody's no son comparables globalmente, pero evalúan el riesgo crediticio entre emisiones y emisores de deuda dentro de un país determinado, lo que permite a los participantes del mercado diferenciar mejor los riesgos relativos. Las calificaciones en escala nacional utilizan el mismo conjunto de letras mayúsculas y minúsculas desde Aaa hasta C que ya utiliza Moody's, pero incluyen un modificador para simbolizar el país de que se trata, por ejemplo 'Aaa.mx' para México. Para mayor información sobre el enfoque de Moody's con respecto a sus calificaciones de escala nacional, favor de referirse al Comentario Especial de Moody's de noviembre de 1999 "Moody's Introduce Calificaciones de Escala Nacional" (Moody's Introduces National Scale Ratings).

Volkswagen Financial Services AG (VWFS), con sede en Brunswick, Alemania, es una subsidiaria 100% propiedad de Volkswagen AG. VWFS es responsable de coordinar las actividades de servicios financieros del Grupo Volkswagen en todo el mundo. En 2007 VWFS tenía un total de activos de 52,300 millones de Euros.

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