

invex Internacional

FROM: Invex, LLC.
TO: RESEGURADORA PATRIA SA
DATE: Mar-14-2019
RE: BNCE 3.8 08/11/26

We are pleased to confirm that you bought the above mentioned issue as follows:

Security name:	BNCE 3.8 08/11/26	Coupon Rate:	3.8000%
Maturity Date:	8/11/2026	Security Code:	USP14517AB56
		Internal Reference:	458992

Trade Date:	3/14/2019	Settlement Date:	3/19/2019
-------------	-----------	------------------	-----------

Face Value	3,464,000	Principal Amount:	3,408,576.00
Price:	98.4000	Interest:	13,894.49
Yield:	4.5109%		
Currency:	USD	Total Amount:	<u>3,422,470.49</u>
Exchange Rate:	1.00000		

Please contact us if you have any questions.

Agreed and accepted by:

Sincerely,

Operations Invex, LLC.

This document is only for information purposes and it does not pretend to replace in any way your confirmation, you will receive a confirmation from Pershing LLC by mail in the following days, you can also review your confirmation on line, please contact your representative for more information regarding this service. In case you do not receive your confirmation please contact your representative.

2 Alhambra Plaza, Suite PH II, Coral Gables, FL 33134 * Tel (786) 425 1717 * Fax (786) 425 1718